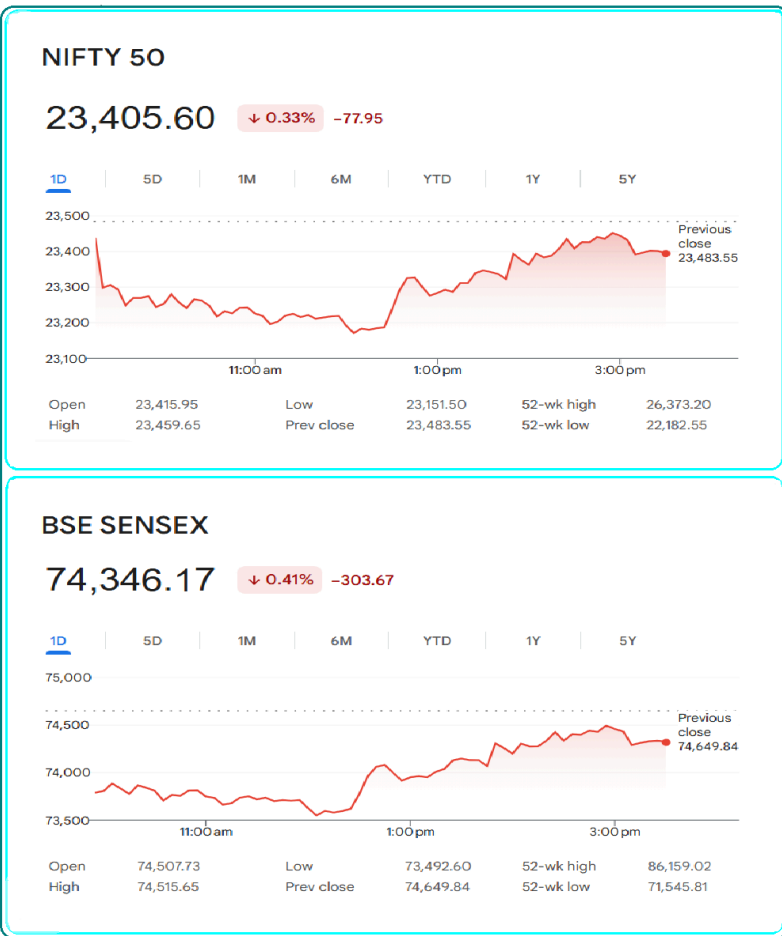


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23405.60	23483.55	-0.33%
S&P BSE SENSEX	74346.17	74649.84	-0.41%
NIFTY MID100	60687.20	60942.00	-0.42%
NIFTY SML100	18032.05	18052.30	-0.11%

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The headline equity benchmark ended sharply lower, weighed down by a surge in crude oil prices and escalating geopolitical tensions in the Middle East. Investor sentiment remained cautious amid uncertainty surrounding ceasefire negotiations between the United States and Iran, which intensified volatility in global energy markets and drove crude oil prices higher. The Nifty settled below the 23,450 mark at the close of trading.
- The S&P BSE Sensex declined 303.67 points or 0.41% to 74,346.17. The Nifty 50 index slipped 77.95 points or 0.33% to 23,405.60.
- The BSE 150 MidCap Index fell 0.50% and the BSE 250 SmallCap Index rose 0.01%.
- Among the sectoral indices, the Nifty PSU Bank index (up 1.70%), the Nifty Bank index (up 0.88%) and the Nifty Private Bank index (up 0.70%) outperformed the Nifty 50 index. Meanwhile the Nifty IT index (down 5.57%), the Nifty Realty index (down 1.39%) and the Nifty FMCG index (down 1.01%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **28770** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- Short** position build up for the **June** series has been witnessed in **RELIANCE, LTM, TCS, WIPRO**.
- Unwinding** position for the **June** series has been witnessed in **ONGC, INFY**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54185.95	53714.65	0.88%
NIFTY AUTO	26092.80	26079.45	0.05%
NIFTY FMCG	48123.95	48612.80	-1.01%
NIFTY IT	29384.45	31116.55	-5.57%
NIFTY METAL	13535.20	13557.65	-0.17%
NIFTY PHARMA	24086.60	24006.30	0.33%
NIFTY REALTY	762.60	773.35	-1.39%
BSE CG	79354.73	79301.15	0.07%
BSE CD	57279.38	57585.57	-0.53%
BSE Oil & GAS	26521.29	26566.67	-0.17%
BSE POWER	8093.13	8090.74	0.03%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	68402.13	66734.24	2.50%
HANG SENG	25633.21	26038.32	-1.56%
STRAITS TIMES	5138.24	5097.42	0.80%
SHANGHAI	4083.97	4075.10	0.22%
KOSPI	CLOSED	8801.49	-
JAKARTA	5941.07	6195.43	-4.11%
TAIWAN	46459.16	45557.31	1.98%
KLSE COMPOSITE	1672.74	1683.07	-0.61%
ALL ORDINARIES	9017.20	8966.00	0.57%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	135352.15	143327.01
NSE F&O	170206.22	202073.69

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5616.56

(Source: [NSE](#))

## Corporate News

- Tata Motors** is set to license an automaking platform from China's Chery. This collaboration aims to accelerate the launch of Tata's premium electric vehicles under the Avinya brand. The company plans to build at least two new electric cars locally. The first Avinya model is expected to hit the market in 2027, marking a significant step in Tata's EV expansion.
- Tata Consultancy Services** announced the expansion of its long-standing partnership with Euroclear Group to drive the next phase of transformation for Sweden's Central Securities Depository (CSD).
- Alkem Laboratories** has launched semaglutide in single-shot pre-filled syringes in India. This makes treatment more accessible and affordable for diabetes and obesity management. The company is the first in India to offer this convenient format. This move intensifies competition in the growing Indian drug market. Alkem aims to expand access to quality medicines for better patient care.
- NMDC** announced that it increased the prices of its key iron ore products, Baila lump iron ore and Baila fines with effect from June 3, 2026. The company has revised the price of Baila Lump ore (65.5%, 10-40 mm) to Rs 5,700 per ton, up Rs 200 per tonne from Rs 5,500 per ton fixed on May 6, 2026. Similarly, the price of Baila Fines (64%, -10 mm) has been increased to Rs 4,850 per ton from Rs 4,700 per ton, reflecting a hike of Rs 150 per ton.
- Hindustan Unilever** has reduced its workforce in fiscal year 2026. The company saw a decline in both permanent employees and workers. This move comes as the consumer goods giant faces sluggish demand and aims to improve productivity.
- JioStar**, the streaming venture backed by **Reliance** and Disney, plans to significantly expand AI-generated content on JioHotstar after the strong performance of its AI-made Mahabharat: Ek Dharmayudh. The 100-episode series drew 6.5 million views on its first day, more than double the platform's average.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	8290.50	8089.50	2.48%
TMPV	398.15	390.20	2.04%
MAXHEALTH	965.55	948.70	1.78%
SBIN	970.45	956.65	1.44%
ICICIBANK	1242.00	1226.60	1.26%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2241.70	2446.90	-8.39%
TECHM	1472.30	1571.40	-6.31%
HCLTECH	1179.00	1243.50	-5.19%
INFY	1222.60	1270.80	-3.79%
WIPRO	204.10	209.84	-2.74%

(Source: [Moneycontrol](#))

- A fresh whistleblower complaint sent to the Prime Minister's Office and multiple regulators including the Reserve Bank of India (RBI) has sought an investigation into alleged insider trading, governance failures and shortcomings in forensic and audit reviews at **IndusInd Bank**, deepening scrutiny of the lender after the discovery of a Rs 2,000-crore derivatives accounting discrepancy.
- **Varroc Engineering** has entered into a Strategic Cooperation arrangement with Suzhou Toly Optonics Co.(Toly) for establishing a strategic partnership for select programs to localize and supply next-generation digital cockpit and display solutions for global passenger and commercial vehicle platforms.
- **Power Mech Projects** said that it has received a KPI-based Operations & Maintenance contract from Adani Infrastructure Management Services for a 2x300 MW thermal power plant at Butibori, Maharashtra. The total contract value is Rs 266.26 crore.

- The Delhi High Court has asked the Central Drugs Standard Control Organisation to review a petition challenging **Zydu Lifesciences'** approval for semaglutide injections. A diabetes patient raised concerns about the drug's delivery system, alleging it deviates from global standards and poses health risks. The court has directed the CDSCO to consider the patient's representation within two months.

- **Zydu Lifesciences** fell 2.24% to Rs 1053.10 after the company said that it has received a warning letter from the United States Food and Drug Administration (USFDA) relating to its formulation manufacturing facility located at Baddi, Himachal Pradesh

- **Lupin** and its alliance partner Natco Pharma (Natco) today announced the approval from the United States Food and Drug Administration (U.S. FDA) for Natco's Abbreviated New Drug Application (ANDA) for Eribulin Mesylate Injection, 1 mg/2 mL (0.5 mg/mL) Single-Dose Vials.

- **Granules India** announced that its wholly-owned subsidiary, Granules Pharmaceuticals, Inc. (GPI), located in Chantilly, Virginia, US, has received the Establishment Inspection Report (EIR) from the US Food and Drug Administration (FDA), with a Voluntary Action Indicated (VAI) classification. The inspection was conducted from 30 March to 03 April 2026, during which four Form 483 observations were issued.

- **NATCO Pharma** announced that its alliance partner, Lupin, has received approval from the United States Food and Drug Administration (USFDA) for NATCO's abbreviated new drug application (ANDA) for Eribulin Mesylate injection.

- **Capacite Infraprojects** said that it has received letter of intent (LOI) from Ten X Realty East, a subsidiary of Raymond Realty, for a total contract value of Rs 589 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China RatingDog General Composite PMI rose to 54.0 in May 2026 from 53.1 in the prior month. The services PMI increased to 54.4 in May 2026 from 52.6 in April.
- U.K. S&P Global Composite PMI fell to 49.7 in May of 2026 from 52.6 in the previous month. The services PMI was revised higher to 49.3 in May 2026, down from April's 52.7.
- Eurozone producer prices rose 0.6% mom in April 2026, following a 3.4% surge in March. On an annual basis, producer prices advanced 4.9% in April.
- Eurozone S&P Global Composite PMI was revised higher to 48.5 in May 2026, compared to 48.8 in April. The services PMI inched higher to 47.7 in May of 2026 from the five-year low of 47.6 in the previous month.
- Germany's S&P Global Composite PMI was revised higher to 48.8 in May 2026 from a preliminary of 48.6 and compared to 48.4 in April. The services PMI was revised higher to 48.1 in May 2026 from 46.9 in March.
- France's S&P Global Composite PMI fell to 44.9 in May 2026 from 47.6 in April, marking a 28-month low. The services PMI fell to 44.3 in May 2026, remaining below April's 46.5.
- The Australian economy expanded 0.3% quarter-on-quarter in Q1 2026, slowing from a 0.9% expansion in Q4. The annual GDP growth stood at 2.5%.
- Japan's S&P Global Composite PMI stood at 51.1 in May 2026. The services PMI was at 50.0 in May 2026.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 95.77/bbl (IST 17:00).
- INR weakened to Rs. 95.72 from Rs. 95.28 against each US\$ resulting in daily change of 0.46%.
- India's HSBC Composite PMI rose to 59.3 in May 2026, surpassing the preliminary estimate of 58.1. The services PMI was revised higher to 59.8 in May 2026, a final reading of 58.8 in April.
- India's fuel exports tumbled to the lowest level in nearly four years in May as a push to ensure domestic supplies during the Iran war shock along with refinery maintenance curbed overseas flows. Outbound shipments of products including diesel, gasoline and jet fuel averaged about 878,000 barrels a day last month, the lowest since October 2022 and down 31% from a year earlier.
- US tariffs on India: The US Trade Representative has initiated a significant proposal for additional tariffs targeting India and 53 other nations, driven by findings related to forced labor practices in production. This development is a crucial aspect of the ongoing trade negotiations between India and the US. In response, India has categorically denied the

allegations, seeking a diplomatic approach to address these concerns.

- The US has reduced tariffs on farm equipment to 15% and introduced a new 10% tariff for products using at least 85% US-origin metals. These changes, lasting until December 31, 2027, aim to lower costs for American farmers and manufacturers. However, core metal tariffs remain high, with limited overall benefit expected for India.
- New import rules for silver are now in effect. All silver imports must go through specific government-approved channels. This includes agencies nominated by the RBI and DGFT, as well as qualified jewelers. These imports will be processed through the India International Bullion Exchange. This move follows a recent increase in import duties on gold and silver.
- India's diesel exports saw a significant shift in May. Africa became the primary destination, absorbing over 80% of shipments. This change happened as demand from Asia and Europe weakened. Geopolitical tensions also reshaped global diesel trade flows. Higher refinery operations in Asia reduced import needs. Europe received no diesel, while Asian shipments dropped sharply.
- India's electric car sales surged 79% in May. Higher fuel prices are driving consumers to electric vehicles. This trend shows sustained growth in the electric car sector.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 04/06/2026

Hinduja Global Solutions Limited	Dividend
Pilani Investment and Industries Corporation Limited	Dividend
Satin Creditcare Network Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 04/06/2026

Rallis India Limited	Dividend - Rs 3 Per Share
Technocraft Industries (India) Limited	Interim Dividend - Rs 20 Per Share
Trent Limited	Bonus 1:2

(Source: NSE)

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